

# **Capital Planning Committee**

Article 40

Spring 2024 Annual Town Meeting  
Arlington, Massachusetts

Christopher B. Moore, CPC Chair

# Agenda

1. Thanks
2. Report Content
3. Acquisitions
4. Debt Service
5. Capital Budget Size

# 1. Thanks

- Town & School departments and FinComm

- Capital Planning Committee

**Joseph Barr**

**Ida Cody**

**Vaden Broaddus**

**Jose Farias**

**Darrel Harmer**

**Jonathan Haughton**

**Alex Magee**

**Christopher Moore**

**Joe Solomon**

**Julie Wayman**

**Timur Kaya Yontar**

- Special Shout-Outs

**Alex Magee, Julie Wayman, Timur Kaya Yontar**

## 2. Report Content

- Article 40 Vote: FY2025 Capital Budget (*pp 1–5*)
  - Acquisitions
  - Debt Service
- Five-Year Capital Plan
  - FY2024—the Capital Budget
  - “Out years”
- Appendix: Comprehensive Lists of Plan Items
  - Cost, timing, and funding source

### 3. Acquisitions: \$16.1 M in FY2025

- Article 40, Sections 2, 4, & 5
  - Paid by Cash, “Other” funds, and Bonds
- Detailed text (*pp 16–20*) and table (*pp 22–23*)
  - Public Works \$8.5 M (53%)
  - Schools & School IT \$5.2 M (32%)
  - Facilities \$0.8 M (5%)
  - Recreation \$0.7 M (5%)
  - All Other \$0.9 M (6%)
- New Bonds (\$6.6 M) incur future debt service

## 4. Debt Service: \$20.0 M in FY2025

- Article 40, Section 3
  - Paid mostly by Cash from General Tax
- Covers principal & interest on prior years' bonds
  - non-exempt debt (37%)
  - exempt debt (63%)
- Capital Plan = “Non-Exempt” debt
  - “Exempt” debt = above & beyond Capital Plan
  - Authorized by debt exclusion votes

## 5. Capital Budget Size: \$10.3 M FY2025



- Rule: Up to 5% of Town Budget (*p 11*)
- Allows long-term planning with fiscal discipline
- Since size is capped, we make tradeoffs
  - If request for additional item, it won't raise your taxes
  - Something else must be removed, reduced, or delayed

# In Conclusion

- This was the brief version
  - Please also see the full Report
- We will be glad to answer your questions
- We respectfully request your affirmative vote on **Article 40, the FY2025 Capital Budget**